

TAPARIA TOOLS LTD.

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Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(Rs. in Lakhs)

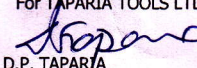
Sr. No.	Particulars	Quarter Ended			Year ended	
		31-March-22 [audited]	31-Dec-21 [Un-audited]	31-March-21 [audited]	31-March-22 [audited]	31-March-21 [audited]
I	Income From Operations					
	(1) Revenue From Operations	18,314.01	18,884.58	17,770.17	66,761.77	53,605.32
	(2) Other Income	55.86	55.19	59.86	188.08	169.69
	Total Income (1 + 2)	18,369.87	18,939.77	17,830.03	66,949.85	53,775.01
II	EXPENSES					
	(a) Cost of Material consumed	1,122.86	1,140.24	941.55	4,229.57	2,592.20
	(b) Purchase of Stock -in-trade	11,111.69	11,188.92	9,177.18	42,272.91	30,712.72
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	-1,261.50	(573.16)	802.40	(5,576.95)	292.93
	(d) Employee benefits expense	889.27	808.24	889.37	3,152.54	2,910.26
	(e) Finance Costs	2.22	1.58	9.75	11.34	20.05
	(f) Depreciation and amortisation expense	41.93	42.82	39.93	176.29	166.68
	(g) Other expenses	3,745.32	3,939.37	3,928.21	13,945.31	10,636.21
	Total Expenses (a to g)	15,651.79	16,548.01	15,788.39	58,211.01	47,331.05
III	Profit before exceptional items and tax (I - II)	2,718.08	2,391.76	2,041.64	8,738.84	6,443.96
IV	Profit before tax	2,718.08	2,391.76	2,041.64	8,738.84	6,443.96
	Less :Tax Expenses					
	(1) Current tax	696.70	588.12	582.26	2,216.60	1,661.83
	(2) Deferred tax charge/(credit)	26.12	(6.07)	(41.92)	13.21	1.95
	(3) Excess Tax Provision for earlier years written back	-	-	(53.41)	-	(53.41)
V	Total Tax	722.82	582.05	486.93	2,229.81	1,610.37
VI	Net Profit for the period after Tax (IV-V)	1,995.26	1,809.71	1,554.71	6,509.03	4,833.59
VII	Other Comprehensive Income					
	A (i) Items that will not be re-classified to profit or loss	66.95	-	49.85	66.95	40.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-16.85	-	(12.55)	(16.85)	(10.20)
	B (i) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	50.10	-	37.30	50.10	30.34
VIII	Total Comprehensive Income for the period (VI+VII)	2,045.36	1,809.71	1,592.01	6,559.13	4,863.93
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.	65.72	59.61	51.21	214.41	159.22

NOTES :

1)	The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2)	The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2022.
3)	The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
4)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the audit by the statutory auditor has been completed for the year ended March 31, 2022 and the Report is forwarded to BSE Ltd. The Report does not have any impact on the above Results and Notes which need explanation.
5)	The Company had filed an Appeal on 13th August 2019 at Securities Appellate Tribunal (SAT) Mumbai against the Order dated 26th June 2019 received from SEBI confirming the directions issued by SEBI vide Interim Order dated 20th May 2015 related to compliance on Minimum Public Shareholding. All Appeals in this matter were allowed in favour of the Company and Misc. Applications were also disposed off by SAT as per the order dated 9 November, 2021.
6)	The COVID-19 pandemic has brought economies, businesses and lives around the world, and our country is no exception. Based on the directives and advisories issued by central and state governments and other relevant authorities during the lock down of F.Y. 2021-2022, the operations of Nashik factory was affected marginally. Considering the unprecedented and ever evolving situation, the Company had made assessment of recoverability and carrying value of its assets comprising of tangible assets, inventories and other current assets as at March 31, 2022 and made appropriate provisions as necessary. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions. The Company continues to have a strong liquidity position.
7)	The Board of Directors at its meeting held on 30th May 2022 has recommended Final Dividend of Rs.52.50 per Equity Share having face value of Rs. 10/- each. The record date fixed for the purpose of determining entitlement of the Members for the Final Dividend is <u>22nd</u> July, 2022 and such Dividend will be paid on or before <u>25th</u> August, 2022 to those Members entitled thereto.
8)	The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date Unaudited figures upto the figures for the third quarter of the relevant financial year.
9)	Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

Nashik,
May 30, 2022

By Order of the Board,
For TAPARIA TOOLS LTD.


D.P. TAPARIA
Director
(DIN : 00126892)

TAPARIA TOOLS LIMITED**AUDITED BALANCE SHEET as at 31st March, 2022****(Rs in Lakhs)**

PARTICULARS	As at March, 31 2022 (₹)	As at March, 31 2021 (₹)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1,329.27	1,209.15
(b) Capital work-in-progress	538.07	536.83
(c) Right of Use Assets (Premises)	33.58	94.55
(d) Intangible assets	9.54	8.40
(e) Financial assets		
Other financial assets	94.20	91.05
(e) Deferred Tax Asset (Net)	-	-
(f) Income Tax Asset (Net)	5.32	5.32
(g) Other non-current assets	253.06	416.43
Total Non-Current Assets	2,263.04	2,361.73
Current Assets		
(a) Inventories	17,550.22	11,713.37
(b) Financial assets		
(i) Investments	3,708.37	2,697.72
(ii) Trade receivables	6,121.36	5,112.53
(iii) Cash and cash equivalents	571.05	1,964.45
(iv) Other financial assets	1.98	282.73
(c) Income Tax Asset (Net)	-	-
(d) Other current assets	1,477.22	1,432.46
Total Current Assets	29,430.20	23,203.26
Total Assets	31,693.24	25,564.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	303.58	303.58
(b) Other Equity	23,472.88	20,556.65
Total Equity	23,776.46	20,860.23
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	3.45	36.08
(b) Provisions	318.20	273.48
(c) Deferred tax liabilities (Net)	42.02	28.81
Total Non-Current Liabilities	363.67	338.37
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade and other payables	5,582.67	2,333.43
(iii) Lease Liabilities	32.64	61.97
(iv) Other financial liabilities	242.89	242.28
(b) Provisions	81.60	92.47
(c) Current tax liabilities (Net)	8.97	61.47
(d) Other current liabilities	1,604.34	1,574.77
Total Current Liabilities	7,553.11	4,366.39
Total Liabilities	7,916.78	4,704.76
Total Equity and Liabilities	31,693.24	25,564.99

For and on behalf of Board of Directors of TAPARIA TOOLS LIMITED


D.P. TAPARIA
 Director
 (DIN : 00126892)

Nashik : May 30, 2022

CASH FLOW STATEMENT for the year ended March 31, 2022

(Rs. in Lakh)

	Year ended 31st March, 2022	Year ended 31st March, 2021
A Cash Flow from Operating activities		
1 Net Profit before Tax	8,738.84	6,443.96
2 Adjusted for :		
Depreciation on Assets	115.31	90.68
Amortisation of Right to Use of Assets	60.98	76.01
Profit on Sale of Fixed Assets	-	(3.60)
Interest Income	2.19	(14.01)
Net foreign exchange gains/(losses)	1.08	(0.25)
Short term capital gain	(129.06)	(94.79)
Gain in fair value of investment	(8.48)	(19.05)
Sundry Credit Balance Written Off	(1.02)	(0.21)
Bad Debts written off	0.98	5.56
Excess Provision of Expenses	-	-
Excess Provision of Income Tax	-	-
Finance Cost	11.34	20.05
	53.32	60.38
3 Operating Profit Before Working Capital Changes (1+2)	8,792.16	6,504.34
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	(5,836.86)	(202.29)
Decrease/(Increase) in Trade Receivables	(1,010.89)	(2,210.72)
Decrease/(Increase) in Other Financial Assets (Non current)	224.50	(797.29)
Decrease/(Increase) in Other Assets	160.22	14.40
(Decrease)/Increase in Trade Payable	3,247.17	(261.55)
(Decrease)/Increase in Other Current Liabilities	30.17	726.15
(Decrease)/Increase in Other Liabilities & Provisions	100.81	22.46
Changes Working Capital	(3,084.88)	(2,708.84)
5 Cash Generated from Operations (3+4)	5,707.28	3,795.50
6 Less : Taxes	(2,291.28)	(1,610.22)
7 Net Cash Flow from Operating Activities (5-6)	3,416.00	2,185.28
B Cash Flow From Investing Activities		
Purchase of fixed assets	(241.30)	(323.89)
Sales of Fixed Assetd	4.41	3.89
Interest Received	9.31	2.32
Sale/(Purchase) of investments (net)	(874.08)	(254.62)
Gain in fair value of investment	8.48	-
Dividend Paid	(3,642.90)	-
Net Cash Flow from Investing Activities	(4,736.08)	(572.30)

TAPARIA TOOLS LIMITED**CASH FLOW STATEMENT FOR the year ended March 31, 2022***(Rs. in Lakh)*

	Year ended 31st March, 2022	Year ended 31st March, 2021
C Cash Flow From Financing Activities		
(a) Finance Cost	(2.90)	(9.52)
(b) Payment of lease liabilities	(70.41)	(90.06)
Net Cash flow (used in) financing activities	(73.31)	(99.58)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,393.39)	1,513.40
Add: Cash and cash equivalents at the beginning of the year	1,964.45	451.05
Cash and cash equivalents at the end of the year	571.06	1,964.45
D Components of Cash and cash equivalents		
Cash on hand	7.04	6.15
With Banks		
on current accounts	564.02	1,958.30
Total Cash and cash equivalents	571.06	1,964.45

For and on behalf of Board of Directors of TAPARIA TOOLS LIMITED

**D.P. TAPARIA**

Director

(DIN : 00126892)

Nashik : May 30, 2022