

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com

Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year ended | | Year ended |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | | 30-Sept-19 [Un-audited] | 30-June-19 [Un-audited] | 30-Sept-18 [Un-audited] | 30-Sept-19 [Un-audited] | 30-Sept-18 [Un-audited] | 31-March-19 [audited] |
| I | Income From Operations | | | | | | |
| | (1) Revenue From Operations | 11,872.03 | 11,391.20 | 12,451.38 | 23,263.23 | 23,830.99 | 47,115.45 |
| | (2) Other Income | 7.54 | 15.89 | 36.46 | 23.43 | 50.18 | 167.70 |
| | Total Income (1 + 2) | 11,879.57 | 11,407.09 | 12,487.84 | 23,286.66 | 23,881.17 | 47,283.15 |
| II | Expenses | | | | | | |
| | (a) Cost of Material consumed | 696.49 | 518.66 | 772.15 | 1,215.15 | 1,113.31 | 2,081.44 |
| | (b) Purchase of Stock -in-trade | 7,341.10 | 9,388.53 | 8,134.74 | 16,729.63 | 15,491.65 | 31,499.33 |
| | (c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress | (670.75) | (2,588.75) | (931.83) | (3,259.50) | (1,180.28) | (3,970.30) |
| | (d) Excise duty on sale of goods | - | - | - | - | - | - |
| | (e) Employee benefits expense | 771.06 | 779.59 | 761.56 | 1,550.65 | 1,466.04 | 2,927.02 |
| | (f) Finance Costs | 4.51 | 4.89 | - | 9.40 | - | 4.95 |
| | (g) Depreciation and amortisation expense | 42.08 | 38.54 | 14.57 | 80.62 | 28.37 | 64.75 |
| | (h) Other expenses | 2,838.56 | 2,468.36 | 2,909.37 | 5,306.92 | 5,336.91 | 11,038.52 |
| | Total Expenses (a to h) | 11,023.05 | 10,609.82 | 11,660.56 | 21,632.87 | 22,256.00 | 43,645.71 |
| III | Profit before exceptional items and tax (I - II) | 856.52 | 797.27 | 827.28 | 1,653.79 | 1,625.17 | 3,637.44 |
| | Add/Less :Exceptional Items | | | | | | |
| IV | Profit before tax | 856.52 | 797.27 | 827.28 | 1,653.79 | 1,625.17 | 3,637.44 |
| | Less :Tax Expense | | | | | | |
| | (1) Current tax | 144.75 | 279.05 | 292.97 | 423.80 | 571.04 | 1,262.95 |
| | (2) Deferred tax charge/(credit) | (16.78) | 0.83 | (3.00) | (15.95) | (5.00) | 23.54 |
| V | Total Tax | 127.97 | 279.88 | 289.97 | 407.85 | 566.04 | 1,286.49 |
| VI | Net Profit for the period after Tax (IV-V) | 728.55 | 517.39 | 537.31 | 1,245.94 | 1,059.13 | 2,350.95 |
| VII | Other Comprehensive Income | | | | | | |
| A | (i)Items that will not be classified to profit or loss | (4.30) | (4.30) | (5.17) | (8.60) | (10.34) | (17.16) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 1.51 | 1.51 | 1.79 | 3.02 | 3.58 | 6.00 |
| B | (i)Items that will be classified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income | (2.79) | (2.79) | (3.38) | (5.58) | (6.76) | (11.16) |
| VIII | Total Comprehensive Income for the period (VI+VII) | 725.76 | 514.60 | 533.93 | 1,240.36 | 1,052.37 | 2,339.79 |
| IX | Paid-up equity share capital (Face value of Rs.10 per share) | 303.58 | 303.58 | 303.58 | 303.58 | 303.58 | 303.58 |
| X | Earnings per equity share in Rupees : | | | | | | |
| | (Per share of Rs.10 each,Basic and Diluted) | 24.00 | 17.04 | 17.70 | 41.04 | 34.89 | 77.44 |



(Handwritten signature)



Statement of Assets and Liabilities

| Particulars | Rupees in lakhs | Rupees in lakhs |
|---|----------------------------|------------------------|
| | As at 30th September, 2019 | As at 31st March, 2019 |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 1,022.16 | 938.16 |
| (b) Capital work-in-progress | 634.49 | 643.48 |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | 13.02 | 12.27 |
| (f) Right of use assets | 144.30 | - |
| (g) Intangible Assets Under Development | - | - |
| (h) Financial assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (iv) Other financial assets | 79.01 | 121.12 |
| (l) Deferred Tax Asset (Net) | - | - |
| (j) Income Tax Asset (Net) | 102.18 | 53.14 |
| (k) Other non-current assets | 343.66 | 528.08 |
| | 2,338.82 | 2,296.25 |
| Current Assets | | |
| (a) Inventories | 15,055.01 | 11,640.42 |
| (b) Financial assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 5,492.51 | 4,153.52 |
| (iii) Cash and cash equivalents | 10.09 | 273.40 |
| (iv) Bank balances other than (iii) above | - | - |
| (v) Loans | - | - |
| (vi) Other financial assets | 0.38 | 6.56 |
| (c) Income Tax Asset (Net) | - | - |
| (d) Other current assets | 2,157.93 | 1,103.19 |
| | 22,715.92 | 17,177.09 |
| Total Assets | 25,054.74 | 19,473.34 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 303.58 | 303.58 |
| (b) Other Equity | 13,887.86 | 12,647.84 |
| | 14,191.44 | 12,951.42 |
| Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | - | - |
| (ii) Lease Liabilities | 152.57 | - |
| (iii) Other financial liabilities | - | - |
| (b) Provisions | 358.06 | 320.24 |
| (c) Deferred tax liabilities (Net) | 14.17 | 30.11 |
| (d) Other non-current liabilities | - | - |
| | 524.80 | 350.35 |
| Current Liabilities | | |
| (a) Financial liabilities | - | - |
| (i) Borrowings | 45.78 | - |
| (ii) Lease Liabilities | - | - |
| (iii) Trade and other payables | 7,691.88 | 4,695.31 |
| (iv) Other financial liabilities | 161.61 | 511.13 |
| (b) Provisions | 85.50 | 79.32 |
| (c) Current tax liabilities (Net) | 97.74 | 95.42 |
| (d) Other current liabilities | 2,255.99 | 790.39 |
| | 10,338.50 | 6,171.57 |
| Total Liabilities | 25,054.74 | 19,473.34 |

NOTES

| |
|---|
| 1) The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2019. |
| 2) The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108. |
| 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter and half year ended Sept. 30, 2019, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation. |



| | |
|----|---|
| 4) | The Interim Order dated 20-05-2015 issued by SEBI, says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. The Company has received Order dated 26th June 2019 from SEBI confirming the directions issued vide Interim Order dated 20th May 2015. The Company has filed an Appeal against the said Order. |
| 5) | The Company has adopted modified retrospective approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognized 'Right of use' assets of Rs. 183.61 lakhs and present value of lease liabilities of Rs. 183.61 lakhs as on April 01, 2019. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortization of right of use has been accounted under depreciation and amortization expenses and unwinding of discount on lease liabilities has been accounted under finance cost. Accordingly, current period's figures are not comparable with previous periods to that extent. The net impact of adopting the standard on the results and earning per share is not material. |
| 6) | The Statement of Cash Flow for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but has not been subjected to limited review by the statutory auditors of the Company. |
| 7) | Previous periods figure have been regrouped whenever necessary to confirm to this periods classification. |

By Order of the Board,
For TAPARIA TOOLS LTD.

H. N. Taparia

H. N. TAPARIA

CHAIRMAN & MANAGING DIRECTOR(DIN : 00126774)

Mumbai,
November 14, 2019



TAPARIA TOOLS LTD.

Statement of Cash Flow for the half year ended September 30, 2019

| Particulars | (Rs. In lakhs) | |
|--|--------------------|--------------------|
| | As on 30.9.2019 | As on 30.9.2018 |
| Net Profit Before Tax | 1,653.79 | 1,625.18 |
| Operating Profit Before Working Capital Changes | 1,737.31 | 1,627.37 |
| Cash Flow from Operating Activities (a) | (184.82) | 468.75 |
| Cash Flow from Investing Activities (b) | (69.09) | (148.10) |
| Cash Flow from Financing Activities (c) | (9.40) | - |
| Net increase / (decrease) in cash and cash equivalents (a+b+c) | (263.31) | 320.65 |
| Add: Cash and cash equivalents at the beginning of the year | 273.40 | 1,078.27 |
| Cash and equivalents at the end of the year | 10.09 | 1,398.92 |



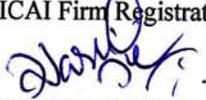


Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Taparia Tools Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Taparia Tools Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Taparia Tools Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the Statement which indicates that the Statement of Standalone Cash Flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

For M/s. Harshil Shah & Co
Chartered Accountants
ICAI Firm Registration No. 141179W


Mr. Harshil Shah
Partner
Membership No. 124146
Date: November 14, 2019
UDIN: 19124146AAA AFS1628

