

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

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Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sept-22 [Un-audited]	30-June-22 [Un-audited]	30-Sept-21 [Un-audited]	30 Sept-22 [Un-audited]	30-Sept-21 [Un-audited]	31-March-22 [audited]
I	Income From Operations						
	(1) Revenue From Operations	19,523.91	18,105.03	16,918.75	37,628.94	29,563.18	66,761.77
	(2) Other Income	75.32	31.97	40.83	107.29	77.03	188.08
	Total Income (1 +2)	19,599.23	18,137.00	16,959.58	37,736.23	29,640.21	66,949.85
II	EXPENSES						
	(a) Cost of Material consumed	1,359.05	1,148.39	1,179.67	2,507.44	1,966.47	4,229.57
	(b) Purchase of Stock -in-trade	12,123.68	12,591.00	10,935.95	24,714.68	19,972.30	42,272.91
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	-1,391.13	(2,844.01)	-1,586.72	(4,235.14)	(3,742.29)	(5,576.94)
	(d) Employee benefits expense	875.89	933.01	797.41	1,808.90	1,455.03	3,152.54
	(e) Finance Costs	4.03	0.98	4.76	5.01	7.54	11.34
	(f) Depreciation and amortisation expense	30.01	41.18	45.61	71.19	91.54	176.30
	(g) Other expenses	4,292.57	3,884.02	3,537.02	8,176.59	6,260.62	13,945.31
	Total Expenses (a to g)	17,294.11	15,754.57	14,913.70	33,048.67	26,011.21	58,211.03
III	Profit before exceptional items and tax (I - II)	2,305.11	2,382.43	2,045.87	4,687.56	3,629.00	8,738.82
	Add/Less :Exceptional Items						
IV	Profit before tax	2,305.11	2,382.43	2,045.88	4,687.56	3,629.00	8,738.82
	Less :Tax Expense						
	(1) Current tax	579.88	602.12	535.45	1,182.00	931.78	2,216.60
	(2) Deferred tax charge/(credit)	10.56	(3.41)	-18.39	7.15	(6.84)	13.21
	(3) Excess Tax Provision for earlier years written back	-20.62	-	-	(20.62)	-	-
V	Total Tax	569.82	598.71	517.06	1,168.53	924.94	2,229.81
VI	Net Profit for the period after Tax (IV-V)	1,735.29	1,783.72	1,528.81	3,519.03	2,704.05	6,509.01
VII	Other Comprehensive Income						
A	(i) Items that will not be classified to profit or loss	-	-	-	-	-	66.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(16.85)
B	(i) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	50.10
VIII	Total Comprehensive Income for the period (VI+VII)	1,735.29	1,783.72	1,528.81	3,519.03	2,704.05	6,559.11
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.						
	(Per share of Rs.10 each,Basic and Diluted)	57.16	58.76	50.36	115.92	89.07	214.41

NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2022.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended September 30, 2022, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

Nashik,
November 10, 2022



By Order of the Board,
For TAPARIA TOOLS LTD.

SIVARAMAKRISHNAN
DIRECTOR OPERATIONS (DIN : 06436717)

TAPARIA TOOLS LIMITED
Standalone unaudited Statement of Assets and Liabilities as at September 30, 2022

(Rs. in Lakh)

	PARTICULARS	As at Sept., 30 2022 (Un-audited)	As at March, 31 2022 (Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,330.56	1,330.75
	(b) Capital work-in-progress	561.22	538.07
	(c) Right of Use Assets (Premises)	23.71	33.56
	(d) Intangible assets	8.40	6.86
	(e) Financial assets:		
	(i) Other Financial Assets	94.20	88.55
	(f) Deferred Tax Asset (Net)	1.62	5.32
	(g) Income Tax Asset (Net)	253.06	253.06
	(h) Other non-current assets		
	Total Non-Current Assets	2,272.77	2,256.17
	(b) Financial assets:		
	(i) Inventories	21,485.22	17,550.20
	(ii) Investments	2,807.67	3,708.37
	(iii) Trade receivables	7,902.74	6,115.81
	(iv) Cash and cash equivalents	749.97	571.06
	(v) Other financial assets	62.89	7.62
	(c) Income Tax Asset (Net)		
	(d) Loans and Advances:		
	Loan considered good- unsecured	1.26	6.58
	(d) Other current assets	3,246.83	1,470.66
	Total Current Assets	36,256.58	29,430.30
	TOTAL ASSETS	38,529.35	31,686.47
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	303.58	303.58
	(b) Other Equity	25,398.08	23,472.86
	Total Equity	25,701.66	23,776.44
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities:		
	(i) Lease Liabilities	1.18	3.45
	(b) Provisions	312.66	267.70
	(c) Deferred tax liabilities (Net)	49.19	42.02
	Total Non-Current Liabilities	363.03	313.17
	Current Liabilities		
	(a) Financial liabilities:		
	(i) Borrowings		
	(ii) Trade and other payables		
	Total outstanding dues of Micro enterprises and small enterprises	-	33.98
	Total outstanding dues of Creditors other than Micro enterprises and small enterprises	6,991.42	5,547.50
	(iii) Lease Liabilities	24.33	32.63
	(iv) Other financial liabilities	234.31	242.90
	(b) Provisions	90.70	44.97
	(c) Current tax liabilities (Net)	65.97	90.57
	(d) Other current liabilities	5,057.93	1,604.31
	Total Current Liabilities	12,464.66	7,596.86
	TOTAL EQUITY AND LIABILITIES	38,529.35	31,686.47

Place: Nashik
Date: November 10, 2022



By Order of the Board
For Taparia Tools Ltd.


SIVARAMAKRISHNAN
DIRECTOR OPERATIONS
DIN : 06436717

TAPARIA TOOLS LIMITED
CASH FLOW Statement for the Half Yearended on 30 September 2022
(Rs in Lakh)

	As at 30th September 2022 (Un- audited)	As at 30th September 2021 (Un- audited)
A Cash Flow from Operating activities		
1 Net Profit before Tax	4,686.83	3,629.00
2 Adjusted for :		
Depreciation on Assets	61.33	91.54
Amortisation of Right to Use of Assets	-	-
Profit on Sale of Fixed Assets	(0.72)	(0.60)
Interest Income	(39.40)	(0.29)
Net foreign exchange gains/(losses)	(3.60)	(0.77)
Short term capital gain	(44.16)	(47.79)
Gain in fair value of investment	19.23	(11.83)
Sundry Credit Balance Written Off	-	-
Bad Debts written off	0.01	0.01
Excess Provision of Expenses	-	-
Finance Cost	4.40	7.54
	(2.91)	37.82
3 Operating Profit Before Working Capital Changes (1+2)	4,683.92	3,666.82
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	(6,033.64)	(3,738.22)
Decrease/(Increase) in Trade Receivables	(1,657.38)	(1,132.07)
Decrease/(Increase) in Other Financial Assets (Non current)	157.22	(273.83)
Decrease/(Increase) in Other Assets	(1,538.93)	329.50
(Decrease)/Increase in Trade Payable	4,081.47	576.54
(Decrease)/Increase in Other Current Liabilities	2,160.46	1,117.75
(Decrease)/Increase in Other Liabilities & Provisions	771.88	-
Changes Working Capital	(2,058.90)	(3,120.33)
5 Cash Generated from Operations (3+4)	2,625.02	546.50
6 Less : Taxes	(1,161.38)	(820.00)
7 Net Cash Flow from Operating Activities (5-6)	1,484.26	(273.50)
B Cash Flow From Investing Activities		
Purchase of fixed assets	(62.63)	(125.52)
Sales of Fixed Assets	0.72	0.89
Interest Received	39.40	11.88
Sale/(Purchase) of investments (net)	(926.63)	(1,299.65)
Gain in fair value of investment	-	-
Dividend Paid	-	-
Net Cash Flow from Investing Activities	(949.14)	(1,412.40)

TAPARIA TOOLS LIMITED

CASH FLOW STATEMENT FOR the year ended September 30, 2022 (CONTD)

(Rs in Lakh)

	Year ended 31st March, 2022	Year ended 31st March, 2021
C Cash Flow From Financing Activities		
(a) Finance Cost	4.40	(1.74)
(b) Payment of lease liabilities	-	(45.74)
Net Cash flow (used in) financing activities	4.40	(47.48)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	539.52	(1,733.38)
Add: Cash and cash equivalents at the beginning of the year	231.07	1,964.45
Cash and cash equivalents at the end of the year	770.59	231.07
D Components of Cash and cash equivalents		
Cash on hand	6.01	7.68
With Banks		
on current accounts	743.95	223.39
Total Cash and cash equivalents	749.96	231.07

The accompanying notes are an integral part of these financial statements

By Order of the Board
For Taparia Tools Ltd.



Place: Nashik
Date: November 10, 2022

SIVARAMAKRISHNAN
DIRECTOR OPERATIONS
DIN : 06436717



HARSHIL SHAH & COMPANY

Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company

To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshil Shah & Company

Chartered Accountants

Firm regn no. 141179W

Harshil Shah

Partner.

Membership no 124146

ICAI UDIN : 22124146BCSAAJ3178

Mumbai

Date: 10 November, 2022

